

# Friends of TADL

## Profit and Loss

March 2024

|  | TOTAL             |
|--|-------------------|
| Income                                   |                   |
| 4015 Membership Dues                     | 25.00             |
| 4028 Brokerage Investment Income         | 0.00              |
| <b>Total Income</b>                      | <b>\$25.00</b>    |
| Cost of Goods Sold                       |                   |
| 5000 Used Book Sales Events              |                   |
| 5003 Publicity/Marketing                 | 9.68              |
| 5002 Supplies                            | 133.17            |
| <b>Total 5003 Publicity/Marketing</b>    | <b>142.85</b>     |
| <b>Total 5000 Used Book Sales Events</b> | <b>142.85</b>     |
| <b>Total Cost of Goods Sold</b>          | <b>\$142.85</b>   |
| GROSS PROFIT                             | <b>\$ -117.85</b> |
| Expenses                                 |                   |
| 6077 Bank Charges                        | 1.72              |
| 6077a Trust/Brokerage Bank Fees          | 0.00              |
| <b>Total 6077 Bank Charges</b>           | <b>1.72</b>       |
| 6700 Professional Fees                   | 60.00             |
| <b>Total Expenses</b>                    | <b>\$61.72</b>    |
| NET OPERATING INCOME                     | <b>\$ -179.57</b> |
| Other Income                             |                   |
| 6998 Unrealized Gain/Loss-Brokerage      | 953.78            |
| <b>Total Other Income</b>                | <b>\$953.78</b>   |
| NET OTHER INCOME                         | <b>\$953.78</b>   |
| NET INCOME                               | <b>\$774.21</b>   |

# Friends of TADL

## Balance Sheet

As of March 31, 2024

|  | TOTAL               |
|--|---------------------|
| <b>ASSETS</b>                          |                     |
| Current Assets                         |                     |
| Bank Accounts                          |                     |
| 1000 Fifth Third Bank                  | 32,501.54           |
| 1025 Brokerage Account                 | 50,328.90           |
| Lake Michigan Credit Union             | 68,188.48           |
| Lake Michigan CU Savings               | 0.00                |
| <b>Total Bank Accounts</b>             | <b>\$151,018.92</b> |
| <b>Total Current Assets</b>            | <b>\$151,018.92</b> |
| Other Assets                           |                     |
| 1001 Sales Events Bank                 | 0.00                |
| <b>Total Other Assets</b>              | <b>\$0.00</b>       |
| <b>TOTAL ASSETS</b>                    | <b>\$151,018.92</b> |
| <b>LIABILITIES AND EQUITY</b>          |                     |
| Liabilities                            |                     |
| Current Liabilities                    |                     |
| Other Current Liabilities              |                     |
| Sales tax payable                      | 16.36               |
| <b>Total Other Current Liabilities</b> | <b>\$16.36</b>      |
| <b>Total Current Liabilities</b>       | <b>\$16.36</b>      |
| <b>Total Liabilities</b>               | <b>\$16.36</b>      |
| Equity                                 |                     |
| 3000 Opening Bal Equity                | 0.00                |
| 3002 Equity                            | 0.00                |
| Unrestricted                           | 123,258.50          |
| <b>Total 3002 Equity</b>               | <b>123,258.50</b>   |
| 3900 Retained Earnings                 | 25,085.95           |
| Net Income                             | 2,658.11            |
| <b>Total Equity</b>                    | <b>\$151,002.56</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$151,018.92</b> |

| <b><u>2024 Quarterly Budget Analysis</u></b> |                      |                      |
|--|----------------------|----------------------|
| 1st Quarter                                  |                      |                      |
|  | <b>2024</b>          | <b>1st Qt</b>        |
| <b><u>INCOME</u></b>                         | <b><u>Budget</u></b> | <b><u>Actual</u></b> |
| Used Book Sold                               | \$ 8,000.00          | \$ 272.64            |
| Media Sales                                  | \$ 3,000.00          | \$ -                 |
| Membership Dues                              | \$ 5,000.00          | \$ 260.00            |
| Donations                                    | \$ 3,000.00          | \$ 1,220.00          |
| Fundraising                                  | \$ 4,000.00          | \$ -                 |
| Brokerage Acct                               | \$ 900.00            | \$ -                 |
| Other  | \$ 25,000.00         | \$ -                 |
| <b>TOTAL INCOME</b>                          | <b>\$ 48,900.00</b>  | <b>\$ 1,752.64</b>   |
| <b><u>COST OF GOODS SOLD</u></b>             |                      |                      |
| Book Sale Exp Mrktg                          | \$ 2,000.00          | \$ 9.68              |
| Book Sale Exp Supplies                       | \$ 740.00            | \$ 481.17            |
| Media Sale Exp Mrktg                         | \$ 200.00            | \$ -                 |
| Media Sale Exp Supplies                      | \$ 100.00            | \$ -                 |
| Membership Expenses                          | \$ 1,500.00          | \$ -                 |
| Fundraising Expenses                         | \$ 3,000.00          | \$ -                 |
| <b>TOT COSTS OF INC GEN</b>                  | <b>\$ 7,540.00</b>   | <b>\$ 490.85</b>     |
| <b><u>OPERATING EXPENSES</u></b>             |                      |                      |
| Library Programs                             | \$ 28,000.00         | \$ -                 |
| Annual Meeting Expenses                      | \$ 1,300.00          | \$ -                 |
| Office/Computer Supplies                     | \$ 300.00            | \$ -                 |
| Dues   | \$ 60.00             | \$ -                 |
| Professional Fees                            | \$ 3,300.00          | \$ 293.60            |
| Bank/Brok Expenses                           |                      |                      |
| Outside Contractor Exp                       | \$ -                 |                      |
| Other  | \$ 10,000.00         | \$ -                 |
| <b>TOT OPERATING EXP</b>                     | <b>\$ 42,960.00</b>  | <b>\$ 293.60</b>     |
| <b><u>OTHER INCOME</u></b>                   |                      |                      |
| Lake Mich Credit Union Divid                 | \$ 1,600.00          | \$ -                 |
| Sales Tax Discounts                          | \$ -                 | \$ -                 |
| Unrealized Gain/Loss Brok Acct               | \$ -                 | \$ 1,689.92          |
| <b>TOT OTHER INCOME</b>                      | <b>\$ 1,600.00</b>   | <b>\$ 1,689.92</b>   |

|                   |             |                    |
|-------------------|-------------|--------------------|
| <b>NET INCOME</b> | <b>\$ -</b> | <b>\$ 2,658.11</b> |
|-------------------|-------------|--------------------|