



**TADL Board of Trustees
Finance & Facilities Committee**

June 4, 2024

2:00 pm ~ McGuire Room

610 Woodmere Ave. / Traverse City, MI / 49686

Attendance: P. Deyo in person and S. Odgers virtually. B. Boulter, D. Baldwin and M. Howard, staff.

Agenda Approval: It was motioned by Deyo and seconded by Odgers to approve the agenda. All were in favor. The agenda was approved.

Minutes Approval: It was motioned by Deyo and seconded by Odgers that the minutes from the February 6, 2024, Finance and Facilities Committee be approved. All were in favor. The minutes were approved.

Public Comment: No public comment.

Finance:

- **Audit Presentation by Marisa Milliron and Heidi Wendel, Dennis, Gartland & Niergarth**
Ms. Milliron presented the finds from the audit. TADL again received a clean audit. She discussed some of the key findings. Odgers asked about the personnel costs which are at 57%. Howard and Ms. Milliron said these are consistent with best practices. After some more discussion and questions, Odgers made the motion to accept the audit and forward to the full board for acceptance. Deyo seconded. The motion passed.
- **Policy 2.9 Electronic Transfers Policy**
After meeting with bank representatives from Fifth Third about financial fraud and security measures TADL can take to protect its assets, the bank suggested that Automatic Clearing House (ACH) transfers were a secure way to transfer funds. Howard and Baldwin amended the policy to allow for ACH transfers. The Policy and Personnel Committee offered some edits. After some discussion, it was motioned by Deyo and seconded by Odgers to forward this amended policy to the Board.
- **Request for Support for Revitalizing Debates in Michigan**
Mr. Merek Roman had emailed the Board asking for support for the Michigan Debate Task Force. Deyo was in favor of supporting this request. Howard will reach out to Pakieser about inviting Mr. Garland to the June Board meeting.

Facilities:

- **Bathroom Update:**

Boulter said the project is going well. They are still waiting on some fixtures. The floors had to be redone because the first application of the epoxy flooring wasn't acceptable. The second try was much better. This project has taken longer than anticipated mostly because of waiting for various contractors who are very busy.

Deyo also asked about the E-Book Bike. Boulter said it is assembled and fun to ride and will hopefully make it to Farmers Market soon, weather permitting.

Next Meeting Date / Time: August 6, 2024 at 2:00 pm

Next Meeting Topic Suggestions: MERS Annual Statement, Decision to direct money toward the Unfunded Pension Liability; TV's in Sight and Sound.

Public Comment: No public comment.

Adjournment: It was motioned by Deyo and seconded by Odgers to adjourn. The meeting adjourned at 2:38 p.m.